

XRsilver



Whitepaper v1.02

When Satoshi Nakamoto created Bitcoin in 2009, he may (or may not) have realised that cryptocurrency would change the world. Of course, his system still has a place in this world, but due to its own success the current coding of Bitcoin means it has now become unsustainable for its original purpose. Knowing this would be the case, in 2012 a group of early 'Bitcoiners' created the XRP Ledger. The 'XRPL' allowed for a much more sustainable, faster, cheaper, and scalable blockchain. It is for this reason (and this reason alone) that we have chosen to build the project on the XRPL, one of our multiple USP's in the world of Silver.

The first question to address is ***What gives the XRsilver token its own value?*** Apart from the speculative side of crypto investing, XRsilver has real world utility. Taking part in this project offers a unique economical pathway to investing in precious metals.

At the end of each month, a Snapshot will be taken. So, by just purely 'hodling' the XRsilver token, investors automatically become eligible to buy real **Physical Silver** at 10% discount to the current market rate (at time of purchase). By buying Silver at a discount to market price, the investment immediately returns 'free Silver'.

The simplest ideas are always the best

- The more tokens held, the more Physical Silver can be purchased.
- The higher the token price, the more Physical Silver can be purchased.
- The more Physical Silver purchased, the higher the discount.
- The more Physical Silver purchased, the more 'free Silver' is received

The Silver buy limit is initially 50% of the last snapshot value or 50% of the value of tokens held at time of buy (whichever is less). As the ecosystem matures the buy discount may increase. The monthly snapshots are done primarily to prove who is eligible to buy real Physical Silver. The snapshot will also enable the team to gauge maximum monthly demand and manage the supply chain. As the project buys the silver from the allocation in the founding Hot wallet, these tokens are effectively sold back into the ecosystem. The Hot wallet will gradually fill back up from snapshot buyers 🌱

Investment illustration #1

At Snapshot, Tony Valentino's tokens are worth the equivalent of \$10,000. Half of Tony's tokens (\$5,000) are swapped the next calendar month for real Silver bullion, ingot or coins delivered worldwide. Because Tony is buying at a discount, he immediately receives \$500 worth of 'free Silver'.

Investment illustration #2

At Snapshot, Tony Valentino's tokens are worth the equivalent of \$10,000. Tony sells 90% of his tokens a day later, leaving \$1,000 in his wallet. Tony can now only invest \$500 into real Silver.

Initial tokens will be Airdropped to the first 20,000 trustlines set up. A snapshot will take place at an advised date and time. The value of the airdropped tokens will be zero.

The future

- Staking
 - Stake your XRsilver. Earn rewards with as little as \$1 in crypto. The more you hold, the more you earn.
- Spending
 - Spend real silver as everyday money anywhere around the world that accepts Visa®. Silver is a real, reliable alternative to money and XRsilver will be your key to spending it safely.

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Tokenomics

XRPL issue. Maximum number of tokens 100,000,000 (one hundred million). The issuing account is blackholed.

- 70% Trustline Release
- 17.5% Used to buy and sell Real Physical Silver
- 5% Venture Capital Fund
- 5% Operational costs, marketing & development
- 2.5% Founders tokens (released over 4 years via Escrow)

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